

**INDEPENDENT SCHOOL DISTRICT NO. 625**  
**Saint Paul, Minnesota**  
**SPECIAL MEETING OF THE BOARD OF EDUCATION**  
**Administration Building**  
**360 Colborne Street**

**MARCH 31, 2003**

**MINUTES**

**I. CALL TO ORDER**

The meeting was called to order at 4:30 p.m. by Al Oertwig, Chair

**II. ROLL CALL**

**PRESENT:** Mr. Brodrick; Ms. Carroll (late arrival); Ms. Carter; Mr. Conlon; Mr. Oertwig; Ms. Street-Stewart; Mr. Thao (late arrival); Dr. Harvey, Superintendent of Schools; Mrs. Higgins, Assistant Clerk

**III. APPROVAL OF THE ORDER OF THE AGENDA**

**MOTION:** It was moved by Mr. Conlon, seconded by Ms. Street-Stewart, that the Order of the Agenda be approved.

The motion carried with the roll call vote as follows:

Mr. Oertwig	-	Yes
Ms. Street-Stewart	-	Yes
Mr. Brodrick	-	Yes
Ms. Carter	-	Yes
Mr. Conlon	-	Yes

**IV. OLD BUSINESS**

1. \$11,000,000 General Obligation School Building Bonds, Series 2003B
2. \$15,000,000 General Obligation School Building Bonds, Series 2003C

Lois Rockney, Executive Director of Business and Financial Affairs, introduced Carolyn Holmsten from Springsted. Ms. Holmsten reviewed the sale of the above bonds and noted the rate received of 4.15% from Morgan Stanley was excellent, and recommended Board approval.

**MOTION:** It was moved by Ms. Carter, seconded by Mr. Brodrick, that the Board of Education approve the bond sale of \$11,000,000 and \$15,000,000 in General Obligation School Building Bonds, Series 2003B and 2003C to Morgan Stanley.

The motion carried with the roll call vote as follows:

Mr. Oertwig	-	Yes
Ms. Street-Stewart	-	Yes

Mr. Brodrick	-	Yes
Ms. Carter	-	Yes
Mr. Conlon	-	Yes

**V. NEW BUSINESS**

1. Authorization for Purchase of Facility at 1210 University Avenue West

Dr. Harvey briefly reviewed the district's rationale in requesting authorization to execute a Purchase Agreement for property located at 1210 University Avenue. She noted that the district has need of additional space for programs that are facing leases that can be terminated with short notice or those with long term unresolved space needs. Mr. Quinn, Executive Director of School Services, stated his approval of the request, answered several questions from Board members regarding the site and recommended the purchase agreement be approved.

**MOTION:** It was moved by Ms. Carter, seconded by Mr. Thao, that the Board of Education approve execution of a purchase agreement for the district's acquisition of property located at 1210 University Avenue West, St. Paul, Minnesota, legally described as:

"Lots 5, 6, 7 and 8 and the west one-half (1/2) of Lot 4 and all that part of Lot A lying westerly of the centerline of Lot 4 projected south across said Lot "A", all in Block 1, Midway Industrial Division, an addition to the City of St. Paul, Minnesota, according to the recorded plat thereof, Ramsey County, Minnesota and together with that part of vacated Foster Street which accrued thereto by reason of its vacation."

The motion carried with the roll call vote as follows:

Mr. Oertwig	-	Yes
Ms. Street-Stewart	-	Yes
Mr. Thao	-	Yes
Mr. Brodrick	-	Yes
Ms. Carroll	-	Yes
Ms. Carter	-	Yes
Mr. Conlon	-	Yes

**VI. ADJOURNMENT**

**MOTION:** It was moved by Mr. Thao, seconded by Ms. Carroll, that the meeting be adjourned.

The motion carried and the meeting was adjourned at 4:40 p.m. with the roll call vote as follows:

Mr. Oertwig	-	Yes
Ms. Street-Stewart	-	Yes
Mr. Thao	-	Yes
Mr. Brodrick	-	Yes
Ms. Carroll	-	Yes
Ms. Carter	-	Yes

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Mr. Conlon

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Yes

Prepared and submitted by  
Gerrie Higgins, Assistant Clerk  
Board of Education