

Adopted: 3/17/1973 *Saint Paul Public Schools Policy* 701.01
Revised: 1974; 9/7/1982; 12/4/1984; 5/2/1995; 6/17/2008

701.01 GENERAL FUND BALANCE

1. The administration shall plan and manage annual revenue and expenditure budgets that provide an unreserved general fund balance of at least five percent (5%) of annual general fund expenditures.
2. If the general fund balance should fall below five percent of annual general fund expenditures within a given year or the next succeeding year, the Superintendent shall alert the Board to the circumstances and recommend appropriate short-term actions to maintain the desired balance.

LEGAL REFERENCES:

CROSS REFERENCES: